



NOTICE OF ANNUAL MEETING OF STOCKHOLDERS

To Be Held On July 14, 2017

To the Stockholders:

Notice is hereby given that the Annual Meeting of Stockholders of Alloy Steel International, Inc. will be held at 93 Mulgool Road, Malaga, 6090 Western Australia, on Friday, July 14, 2017, at 10:00 a.m., local time, for the following purposes:

- (1) To elect two directors to serve until the Company's next Annual Meeting of Stockholders or until their successors shall have been duly elected and qualified; and
- (2) To transact such other business as may properly come before the meeting.

An information statement containing information relevant to the Annual Meeting and our audited financial statements for the years ended September 30, 2015 and September 30, 2016 appear on the following pages and are also available to stockholders electronically via the Internet at www.alloysteel.net under the "Investor Relations" section by clicking "About Us". We encourage you to access and review all of the important information contained in those materials before voting.

Only holders of common stock of record at the close of business on May 15, 2017, are entitled to notice of and to vote at the meeting or any adjournments.

The Board of Directors is not soliciting proxies in connection with the Annual Meeting.

By Order of the Board of Directors

Thushara Dahanayake
Secretary

Dated: June 2, 2017